

Bring together your Bitcoin accounting and traditional accounting to make tracking your finances easier.

Blockpath partners with QuickBooks by automating Bitcoin accounting

February 15, 2019 -- Blockpath announced today the first QuickBooks App integration able to sync Bitcoin transactions and capital gains into QuickBooks Online. The app builds upon QuickBooks' multi-currency support for Bitcoin by automating the data entry of transactions and exchange rates. The app has been approved and is available now in the QuickBooks App store here: https://appcenter.intuit.com/blockpath

Crypto-currency adoption by small business has been hindered by the difficulty of bookkeeping.

"Blockpath's goal is to build an entire toolset and ecosystem to streamline the crypto accounting process. Tech savvy accountants and business owners are looking for cloud based solutions to automate the time consuming manual data entry and accounting tasks. Utilizing Blockpath's tools has allowed them to better focus on higher value work for their clients", said Blockpath's founder Matthew Ewald.

The app can be customized based on transaction data to correctly account for sales + mining income, exchange sales of bitcoin, and transfers between accounts. Blockpath plans to expand its QuickBooks integration by adding currency support for Ethereum, Litecoin, and more fiat currencies (CAD, EUR, INR, AUD). In addition to the accounting tools, Blockpath is building a community where users can post questions and get feedback from others to facilitate their accounting.

ABOUT BLOCKPATH

Blockpath is an accounting tool and wallet tracker started in 2015 with several unique features and integrations to simplify working with blockchain data. Some of it's exclusive features are the interactive graphical block explorer, an xPub scanning tool to find all used addresses, and ability to see transaction values in USD at the time of transaction.